

STATE OF TENNESSEE
PUBLIC CHAPTER NO. 373
SENATE BILL NO. 2299

By Kyle

Substituted for: House Bill No. 2268

By Moore, Mike Turner

AN ACT to amend Tennessee Code Annotated, Title 50, Chapter 6, Section 405, and Title 56, Chapter 4, relative to self-insuring employers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 50-6-405(b)(1), is amended by deleting subdivisions (D) through (H), redesignating the remaining subdivisions accordingly, and by adding the following as an appropriately designated subdivision:

() The Commissioner of Commerce and Insurance may by rule establish requirements for securities posted pursuant to this subsection. Such rules may also prescribe the various types and classes of securities that the Commissioner of Commerce and Insurance will accept under this subsection.

SECTION 2. Tennessee Code Annotated, Section 50-6-405(b)(2), is amended by deleting the language "biennially" and by substituting instead the language "annually".

SECTION 3. This act shall take effect July 1, 2009, the public welfare requiring it.

PASSED: May 21, 2009



RON RAMSEY
SPEAKER OF THE SENATE



KENT WILLIAMS, SPEAKER
HOUSE OF REPRESENTATIVES

APPROVED this 5th day of June 2009



PHIL BREDESEN, GOVERNOR